

HCMC UNIVERSITY OF FINANCE AND ACCOUNTANCY 20 YEARS OF DEVELOPMENT

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The HCMC University of Finance and Accountancy (HUFA) was established in October 1976 (it was the Campus II of the Hà Nội University of Finance and Accountancy then). On Oct.15,1988, the Government (Council of Ministers) issued the Decree 155/HĐBT recognizing officially the establishment of the HUFA under the direction of the Ministry of Finance. Until recently, in the Decree 178/CP issued by the Government on Oct.

23,1994 providing regulations on rights, duties and organization of the Ministry of Finance, HUFA was recognized again as an institution responsible to the Ministry of Finance.

HUFA was assigned to provide Southern provinces with bachelors of finance, credit and accountancy, and of economic analysis. Since 1991, HUFA has been allowed to give postgraduate courses in credit-finance, accountancy and economic activity analysis. In the past 20 school years,

HUFA has given:

- 20 four-year courses to full-time students.
- 50 sandwich courses to different provinces from Thừa Thiên Huế to Minh Hải.
- 5 postgraduate courses to some 200 students.

Over 13,000 students have graduated from HUFA and worked in all industries of the economy.

- HUFA has regularly given refresher courses in order to supply new information and knowledge of economics to lecturers and experts in accounting and finance.

- In addition, HUFA has also given intensive courses to some thousands learners who wanted to improve their knowledge.

Considering four-year training courses for full-time students as the best way to provide the society with experts in finance and accountancy, HUFA has realized the 2-stage training process which supplied students with various credits. Besides carrying out instructions given by the Ministry of Education and Training, HUFA has also tried its best to find new ways to realize its task. This training process has helped students become more active and creative in studying and learning. After graduation, these students have had ability to cope with demands and challenges of their professional fields.

After finishing the first stage of study, students have got certificate of the foundation course and take an examination for the second stage of study (students with good school report will be spared from this examination). In the second stage, students will be divided into different departments according to their school report and aspiration. There are following departments in HUFA:

- National budget
- Tax
- National Treasury management
- Insurance business
- Company finance
- Money trading (banking service, stock exchange, etc.)
- Accounting in factory
- Accounting in trading and service businesses
- Auditing

From 1991 on, HUFA was allowed to offer postgraduate courses in finance, credit, accounting and economic activity analysis.

Syllabuses of each departments are based on standard syllabus set forth by the Ministry of Education and Training. Because of demands posed by the socio-economic development and the development of finance

and accountancy as well, HUFA has regularly innovated objectives and quality of training courses. Many new subjects and topics were introduced with a view to supplying new information and knowledge needed for the economic renovation in Vietnam, such as stock exchange, econometrics, world economy, international accounting, auditing, etc. The introduction of these subjects was approved by HUFA Scientific Council. Considerable outlay and energy were invested in this introduction.

In the past 20 years of development, HUFA graduates were held in high regard by their employers. They have applied well their knowledge to practical tasks. That is why the number of organizations that wanted to buy HUFA training courses is on the increase.

HUFA leadership has paid a lot of attention to the quality of training courses and has taken many practical measures such as: re-examine regularly contents of curricula, enforce university statute laid down by the Ministry of Education and Training, include more practicalities in training courses, etc. As for enforcement of university statute, HUFA has tried its best to make sure that all its tasks (teaching, studying, giving tests, organizing entrance exams, etc.) are carried properly.

Students getting good marks in the entrance examinations will be exempted from tuition fee and will be awarded scholarships. Every summer, HUFA leadership considers giving scholarships to excellent students, fee deduction or exemption and allowances to students coming from poor families or revolutionary origins. Living conditions for students from provinces is also a matter of high position on the HUFA list of priorities. HUFA dormitory is considered as one of the well-managed, clean, well-equipped and disciplined dormitories in HCMC. However, because the number of rooms is limited, so students from revolutionary origins and students with scholarship took priority over normal ones.

Besides the task of training, HUFA leadership always encourages scientific researches. A lot of studies to order placed by Government, Ministries, city authorities and other organizations have been completed by HUFA teaching staff. In addition, this teaching staff also contributed many articles to economic and social science magazines. The main aim of scientific researches carried out in HUFA is to compile and perfect textbooks and courses. This aim is achieved when tens of new textbooks



are published.

In foreign cooperation, HUFA has supplied three training courses in Phnom Penh to some 300 learners and admitted over 50 Cambodian students. These students, after graduation, have been appointed to high positions in their home country.

HUFA has a good relation with Ki-nan University (Guangzhou). Two universities have regularly exchanged information and students. At present, HUFA foreign cooperation is increasingly improved and expanded.

HUFA has also cooperated with foreign institutions and universities to organize workshops, seminars... with a view to exchanging information and experience. HUFA always welcomes cooperation in training and carrying scientific researches.

Excellent graduates could be retained and trained to be lecturers. All of them have enough time to practice, study and prepare everything before working as official lecturers. HUFA has also invited experienced professors to give lectures.

HUFA has tried to encourage lecturers to improve their knowledge. At present, two-thirds of them are going on postgraduate courses, and at the same time, taking part in compiling textbooks and courses, and carrying out studies to order.

The main feature of HUFA is that all graduates have had enough knowledge to cope with developments of economic management renovation and they have been able to undertake different tasks in various fields and

win the trust of the society. Most of them, after graduation, have found good jobs. Many of them have become senior managers.

HUFA was developing and expanding into a center of economics studies in southern provinces. It has also paid attention to charity: it was the first university undertaking the task of looking after five "heroic mothers" in Cú Chi for life. It has built six houses in HCMC and other provinces and given them to war-invalids.

With achievements gained in the past, HUFA received the Labor Order of 3rd class in 1986, the Labor Order of 2nd class in 1991 and the Labor Order of 1st class in 1996 from the Government; and many awards from the Ministries of Finance, of Education and Training, and from provincial authorities.

On July 17, 1996, to realize the Decree 16/CP signed by the PM on Oct. 27, 1995 and the Decision 2819/GD-ĐT signed by the Minister of Education and Training on July 9, 1996 on the establishment of the Vietnam National University-HCMC, HUFA was combined with HCMC University of Economics, and Economics School of HCMC General University to form the College of Economics within the Vietnam National University-HCMC. At present, the College is solving its organizational matters and stabilizing its operation in order to keep on providing the society with experts in finance and economics.