

ACHIEVEMENTS OF HCMC UNIVERSITY OF ECONOMICS ARE ALSO THE PRIDE OF HCMC COMMUNIST PARTY COMMITTEE AND AUTHORITIES



Graduates received Bachelor's degrees from Mr. Chairman

Today, on the occasion of this graduation ceremony, please permit me, on behalf of standing committee of VCP in HCMC and HCMC People's Committee, to congratulate on the important achievements of HUE which has been famous as one of universities making good progress in carrying out the government and party's policies on reforming training and education.

I wish new graduates great success in life as what your two representatives said some minutes ago. Particularly, I wish 194 students who get excellent mark in this session great success in realizing your dreams.

Dear comrades, teachers and students,

In past four years, there were many encouraging signs in HCMC economic life, the output of HCMC increased by 11 per cent per year on average. The important thing realized in past four years is that some preconditions for economic development from now till 2000 have taken shape. In this happy day of graduation ceremony, and opening ceremony of new school year which will be held this afternoon, please permit me to inform you about our planned targets for the period from now till 2000, so you, both teachers and students, can share worries with HCMC Communist Party Committee and authorities.

We can say that, at present growth rate and in spite of poor precondition for development, the growth

rate of HCMC gross product from now till 2000 will be of 14 per cent per year, and in this year, the growth rate can be even little higher than 14 per cent. This will be a basis for us to improve the living standard of HCMC citizens. According to HCMC Statistics Bureau estimation, the income per capita in HCMC by the end of 1994 will be US\$ 800 approximately, our planned target is to raise it to US\$ 1,300 by 2000.

As for gross investment in HCMC, it is estimated at US\$ 2 billion in immediate future, half of this sum is from domestic sources and the other half from foreign ones.

In the coming years, many industrial estates will be formed around HCMC. We have developed Tân Thuận EPZ and tried to perfect it. We expect that this EPZ will get export turnover of US\$ 2 billion by the end of 1997. With some ten industrial estates around, HCMC will be a center of trading, financial and monetary activities of Southern vital economic zone. In these years, we will try hard to create preconditions for faster development after 2000. Some problems we considered as urgent tasks are:

- Raising intellectual standard of HCMC citizens.
- Improving industrial, legal and financial infrastructure. (these are obstacles to development)
- Training officials of various kinds.
- Forming a basis for development of high-tech industries.

As for higher education, HCMC authorities should try hard to enhance

quality of the secondary education in order to help pupils who finished high school get a higher level than those who is taking entrance examination of universities at present.

Dear comrades, teachers and students,

Until now, HUE has played a deserving role in building and developing our city. In the coming years, we hope that HUE will play a more important role in higher education of HCMC, will provide consultant service in vital problems of HCMC. We will do our best to help you carry out your important and glorious task in educational field.

Lastly, I want to wish all of HUE governing bodies, teachers and students good luck and health. Before making an end of this talk, I want to say one more thing which comes from the bottom of our heart. I want to say that the achievements of HUE aren't only the pride of Ministry of Education and Training, but also the pride of HCMC Communist Party Committee and Authorities.

Best wishes for all of you

reported by
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Editor's note: On Oct 15, 1994, the graduation ceremony of 16th session was organized in HCMC University of Economics (HUE). In addition to over 15,000 Bachelors of Economics and 30 Doctor of Economics graduated from HUE in the past 18 years, 1,359 students of various faculties were given bachelor's degree that morning. These numerical data showed part of the achievements of HUE.

In this ceremony, **Trương Tấn Sang**, member of VCP Central Committee, Chairman of HCMC People's Committee, delivered a speech which is presented here. The title is ours.