

Phú Riềng Rubber Company is a state-run enterprise affiliated to the Vietnam Rubber Corporation. It is located in Phú Riềng (Phúc Long district of Sông Bé Province). This locality has once been a revolutionary center of the working class. The Red Phú Riềng is a name that has gone down in history and stuck in the mind of every rubber worker, and the working class as a whole.

The Phú Riềng Rubber Company has recently surpassed the target assigned by the Government. In 1995 for example, the company produced 9,263,551 tonnes of latex equalling 100.7% of the assigned target; its sales in 1995 reached VND132,751 million; its output was worth VND149,774 million; its profit was VND43,666 million and its contribution to the budget was VND30,684 million.

These achievements are due to the untiring labor of the company's workforce of 8,589 workers in rubber plantations and factories along with the energetic direction of the company's management headed by Hà Nguyên Cát, the company director who has improved the company's administration and has become a shining example to other companies in rubber industry.

One of new features of the Phú Riềng Rubber Company is an army of good managers. Last year, the task of retraining staff was very high on the management's list of priorities and was approved by the worker congress.

Up to the first half of 1996, the Company has had many achievements:

- Giving a training course on the new system of accounts to 46 employees: this course was organized by the Company and many experienced lecturers from the HCMC University of Economics were invited to give lectures at this course.

- Another training course on informatics was also organized at company's to train 11 employees and a network was installed to connect the head office with rubber plantations. At present, the Phú Riềng Company is the first rubber company applying informatics to the task of managing the company.

The Company also sent 12 managers to the HCMC University of Economics and HCMC University of Finance-Accounting to make studies.

At the beginning of June 1996, the Company invested in giving a training course on musical theory and singing to the leadership of the Trade Union and the Youth League, and any workers' children who had musical

ability.

This musical class attracted 50 learners and the Company spent VND40 million on paying teachers' fees. Many famous musicians from HCMC such as Thé Bảo, Phúc Tiến, Tăng Minh Thành, etc. have given lectures at this training course.

The Company has also spent VND100 million on musical instruments and devices, and VND6 million on learning materials needed for learners. Bùi Ngọc Thực, an official in charge of sporting and recreational activities, undertook the task of monitoring this training course.

The Company's management has considered it as a plan to train new talent in after-work activities in the Company.

This year, 1996, is the first year in the five-year plan 1996-2000, the Company is trying to reach, and surpass, the following targets: 10,542 tonnes of latex; total sales of VND152.8 billion; output of VND170.8 billion, a contribution of VND36.412 billion to the national budget, and cultivating 5,743.11 hectares of rubber.

On the basis of these achievements, the Company has determined to reach, and surpass, the targets assigned by the Government; and to match up to the name "the Red Phú Riềng", one of the revolutionary centers of the Vietnam working class.

NEW

ACHIEVEMENTS

IN

THE PHÚ RIỀNG RUBBER COMPANY

by ANH TUẤN

